

[7 August, 2001]

**RAJYA SABHA**

that were otherwise required would not be prudent. Keeping the above objectives in view, banks have stipulated different eligibility criteria for granting VRS to meet their requirements.

(b) and (c) Bank managements were given the freedom to allow voluntary retirement as per their manpower requirement so that there is optimum utilization of work-force. Some of the banks, including State Bank of India, have restricted the outgo to employees under VRS keeping in view their requirements.

**Fiscal Deficit for 2001-2002**

**1751. DR. MANMOHAN SINGH:** Will the Minister of FINANCE be pleased to state:

(a) the actual tax realisations, plan revenue and capital expenditure, and non-plan expenditure during 2000-2001 as compared with the revised estimates published at the time of presentation of the Union Budget in February, 2001;

(b) the estimated final revenue and fiscal deficits as percentage of the GDP during 2000-2001;

(c) tax collections and plan revenue and capital expenditure during April-May, 2001 as compared with April-May, 2000; and

(d) the likely impact of development mentioned in part (a), (b) and (c) above on the fiscal deficit for 2001-2002?

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):** (a) and (b) As per the provisional and unaudited Union Government Accounts released by Controller General of Accounts for 2000-01 the details are as follows:

	<i>(Rs. Crore)</i>	
	2000-01 (Revised Estimates)	2000-01 (Provisional &Unaudited)
Tax revenue (net to Centre)	144403	135193
Plan Expenditure	86238	83468
Of which:		
Revenue Account	53104	53195

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	2000-01 (Revised Estimates)	2000-01 (Provisional &Unaudited)
<b>Capital Account</b>	33134	30273
<b>Non-Plan Expenditure</b>	249285	236142
<b>Revenue deficit(as % to GDP)*</b>	3.6	3.7
<b>Fiscal Deficit (as % to GDP)*</b>	5.1	5.2

\*GDP at current market prices based on Advance Estimates.

(c) The figures for April-May 2001 are as follow:

	(Rs. Crore)	April-May 2000	April-May 2001
<b>Tax revenue (net to Centre)</b>	10428	6089	
<b>Plan Expenditure</b>	11896	10611	
<b>Of which:</b>			
<b>Revenue Account</b>	7491	6916	
<b>Capital Account</b>	4405	3695	

(d) It may not be realistic to make an assessment of the fiscal deficit for 2001-02 based on the data on Union Government Accounts for April-May, 2001.

#### **TDS on Commission or Brokerage**

1752. DR. BIPLAB DASGUPTA: Will the Minister of FINANCE be pleased to state:

(a) whether Travel Agents Federation of India have demanded the removal of TDS on commission or brokerage; and

(b) if so, what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) Representations have been received from the Travel Agents Federation of India regarding difficulties arising out of newly introduced section 194H of the Income-Tax Act, 1961 relating to deduction of tax at source from payment of income by way of commission or brokerage. However, the Federation have not demanded for the removal of TDS on commission or brokerage.

(b) In view of (a) above, does not arise.